



The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2024

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Bankers

Bank of Scotland

BSS Head Office
c/o Royal Botanic Garden
20a Inverleith Row
Edinburgh
EH3 5LR

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Statement of Bank Receipts and Payments		2023-24(£)	2022-23(£)
Incoming resources, voluntary Income:			
Subscriptions		6,184.52	5,851.86
Donations		267.00	215.50
The Douglas Malcolm Bequest	Note 5	10,000.00	-
Cover for frozen Paypal account balance		-	66.46
Total		16,451.52	6,133.82
Incoming resources, charitable activities:			
Editorial Subvention		3,380.00	3,380.00
Royalties - Journal (Taylor & Francis)		5,342.91	4,834.02
Charitable activities – Total		8,722.91	8,214.02
Incoming Resources - Total		25,174.43	14,347.84
Interest – CCLA Accounts		5,805.11	5,332.02
Bank & Total		30,979.54	19,679.86
Payments: Costs of generating funds			
Journal, Members' Copies & Edit. Meeting		5,002.35	10,029.94
Charitable activities, directly allocated:			
Lecture Expenses (incl. pending/hospitality)		580.10	744.20
BSS/BSBI Joint Annual Conference		350.00	-
Printing Newsletter	Note 6	1,118.48	1,038.18
Student Essay Prize	Note 7	200.00	400.00
Student Grants	Note 8	2,480.00	1,901.49
Student Group Expenses		27.46	-
Total		4,756.04	4,083.87
Urban Flora Conference, September 2023			
Lecturers' Expenses		2,557.98	-
Royal Society of Edinburgh, Conf. Venue		8,448.82	-
Edinburgh City, Conference Dinner		857.45	-
Editing Conference Presentations		1,875.00	-
Total		13,739.25	-
Charitable Activities, support costs:			
Printing		198.60	-
Insurance		96.00	96.00
Total		294.60	96.00
Total - Charitable Activities		18,789.29	4,179.87
Governance costs:			
Subscription rebate		40.00	20.00
Accounting Fees		190.00	180.00
Officers' Expenses (incl. postage, zoom exp.)		130.86	433.31
IT Zoom Expenses	Note 9	-	297.48
IT Dropbox Expenses		403.20	-
Website Upgrade		4,753.92	-
Web-Collect – Membership Management		442.20	291.40
Settlement, Paypal Cover		-	66.46
Total – Governance		5,960.18	1,288.65
Total Net Resources Expended		29,752.42	15,454.46
Net		1,227.12	4,181.40
Purchase of investment		-	(20,000.00)
Net surplus on restricted funds		10,000.00	-
Net (deficit) on unrestricted funds		(8,772.88)	(15,818.60)

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Statement of Balances		2023-24 (£)	2022-23 (£)
Closing balances at bank, 30 April		39,125.17	37,898.05
Opening balances at bank, 1 May		(37,898.05)	(53,716.65)
Surplus/deficit (-) for financial year		1,227.12	(15,818.60)
Movement on unrestricted funds		(8,772.88)	(15,818.60)
Movement on restricted funds		10,000.00	-
Surplus/(deficit) for the financial year		1,227.12	(15,818.60)
Cash			
Closing Bank Balance		21,553.09	26,131.08
Cash in hand		-	-
Cash in CCLA reserve fund (C – Deposit Fund)		17,572.08	11,766.97
Total		39,125.17	37,898.05
CCLA Investments (AA - Ethical Income Fund)		180,461.73	165,974.57
CCLA Investments (AB – Ethical Accum. Fund)		22,563.98	20,148.20
Total		203,025.71	186,122.77
Net Assets		242,150.88	224,020.82
Reserves (restricted) Funds			
Symington Grieve Trust Fund		500.00	500.00
Urban Flora Project		2,342.00	2,342.00
Douglas Malcolm Bequest (conferences)		10,000.00	-
Total		12,842.00	2,842.00
General (unrestricted) funds		229,308.88	221,178.82
Total Funds		242,150.88	224,020.82

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Notes to the Statements of Receipts & Payments

Note 1 - Accounting Policies

- **Receipts and Payments**

These accounts are presented as receipts and payments

- **VAT:** the Society is not registered for VAT, so, expenditure includes VAT, where appropriate.

- **Unrestricted funds, Revenue**

The funds of the Society that the Council are free to use are in accordance with the Society's objectives. Any unrestricted revenue surplus is transferred to the unrestricted capital fund.

Note 2 - Council members remuneration.

Council members do not receive any remuneration in their role as council members.

Note 3 - Taxation

The Society is recognised by the Inland Revenue as a Charity. No charge for taxation arises on the results for the year.

Note 4 - Commitments and contingent liabilities.

There are no contingent liabilities at the 2023-24 year end (for 2022-23, £nil). Editorial Subventions provided by the Publishers, Taylor & Francis, for 2014/15 and 2015/16, 2016/17, & 2018/19, totalling £20,178, are available to cover costs of the Journal Editor, including the promotion of the Journal at International Conferences

Note 5 - The Douglas Malcolm Bequest

The BSS was cited as a beneficiary of a bequest in a codicil attached to the will of the late Dr Douglas Malcolm. Resolution of a challenge to this codicil resulted in the receipt of £10,000, with the express wish that it should be used to fund occasional Conferences.

Note 6 - Printing Newsletter

During the 2023-24 Financial Year there were charges for two editions of BSS News. The invoice for the second of these has not yet been received. Therefore, there is a liability estimated at £1,200 to be borne on the 2023-24 Financial Year which will be included in the 2025 accounts.

Note 7 - Student Dissertation Prize awarded during the 2023-24 Session.

A prize, to the value of £200, to Galloway, Scott.

Note 8 - Student Field Research and Study Grants awarded during the 2023-24 Session.

Dickermann, Luisa-Marie	£700.	Subrt, Jiri	£300
Forgie, Ailsa	£380	Radelof, Else	£700

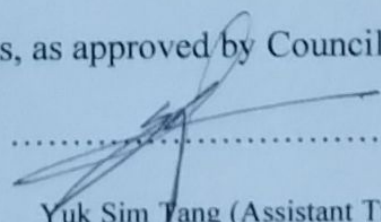
Note 9 - Zoom Expenses

Zoom Expenses arose in the 2022-23 Session as our Lecture Programme entailed hybrid Zoom and in Person Lectures

These notes form part of these financial statements, as approved by Council.

David F. Chamberlain

David F. Chamberlain (Treasurer) May 2024


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Yuk Sim Tang (Assistant Treasurer) May 2024

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**Independent examiner's report to the council members of
Botanical Society of Scotland**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....*D. Millar*.....

D. Millar, Edinburgh29/5..... 2024