



**The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026**

Contents

Income and expenditure account	Page 2
Balance Sheet	Page 3
Notes to the financial statements	Pages 4 - 6
Independent Examiner's Report	Page 7

Bankers

Bank of Scotland

BSS Head Office

c/o Royal Botanic Garden Edinburgh
20a Inverleith Row
Edinburgh
EH3 5LR

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

Statement of Bank Receipts and Payments	Note	2025-26(£)	2024-25(£)
1. Incoming resources, voluntary Income:			
Subscriptions		6,184.42	5,504.43
Donations		246.47	745.81
GiftAid Claim	Note 5	4,139.85	-
Roger West Bequest	Note 6	44,818.58	-
Total		55,389.32	6,250.24
2. Incoming resources, charitable activities:			
Editorial Subvention		3,380.00	3,380.00
Royalties - Journal (Taylor & Francis)	Note 7	10,578.42	-
Total		13,958.42	3,380.00
Total - All Incoming Resources		69,347.74	9,630.24
Interest - CCLA Investment Accounts		6,690.63	6,407.58
Total – All Incoming Resources & Bank		76,038.37	16,037.82
3. Payments: Costs of generating funds			
Journal, Members' Copies & Edit. Meeting	Note 8	8,184.86	2,936.00
4. Charitable activities, directly allocated:			
Lecture Expenses (incl. hospitality, editing YouTube videos)		1,658.74	890.91
BSS/BSBI Joint Annual Conference		300.00	360.00
Printing Newsletter		1,216.68	3,029.54
Designing Newsletter	Note 9	1,000.00	1,000.00
Student Thesis Prize	Note 10	200.00	400.00
Student Grants	Note 11	3,757.19	1,328.62
Botanical University Challenge	Note 12	2,000.00	2,000.00
Student Group Expenses		-	-
Total		10,132.61	9,009.07
5. Charitable Activities, support costs:			
Printing		88.00	-
Insurance		100.00	96.00
Total		188.00	96.00
Total - All Charitable Activities		18,505.47	12,041.07
6. Governance costs:			
Subscription rebate	Note 13	-	-
Accounting Fees		210.00	200.00
Officers' Expenses (incl. postage, publicity)		45.89	204.36
Website Upgrade		675.00	215.99
WebCollect – Membership Management		-	324.20
MyClubHouse – New Membership Management	Note 14	656.16	606.00
Bank charges for paying in cash	Note 15	0.81	
Total – Governance		1,587.86	1,550.55
Total Net Resources Expended		20,093.33	13,591.62
Net		55,945.04	2,446.20
Purchase of investments		-	(25,000.00)
Net surplus on restricted funds	Note 16	22,658.00	20,000.00
Net surplus on unrestricted funds		33,287.04	(42,553.80)

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

Statement of Balances		2025-26(£)	2024-25(£)
Closing balances at bank, 30 April		72,516.41	16,571.37
Opening balances at bank, 1 May		(16,571.37)	(39,125.17)
Surplus/(deficit) for financial year		55,945.04	(22,553.80)
Movement on unrestricted funds		33,287.04	(42,553.80)
Movement on restricted funds		22,658.00	20,000.00
Surplus/(deficit) for the financial year		55,945.04	(22,553.80)
Cash			
Closing Bank Balance		19,846.12	7,591.71
Cash in hand		-	-
Cash in CCLA reserve fund (C – Deposit Fund)	Note 17	52,670.29	8,979.66
Total		72,516.41	16,571.37
CCLA Investments (AA - Ethical Income Fund)		169,208.42	172,383.04
CCLA Investments (AB – Ethical Accum. Fund)	Note 18	48,614.20	47,970.91
Total		217,822.62	220,353.95
Net Assets		290,339.03	236,925.32
Reserves (restricted) Funds	Note 19		
Symington Grieve Trust Fund		500.00	500.00
Urban Flora Project		24,000.00	2,342.00
Douglas Malcolm Bequest (conferences)		10,000.00	10,000.00
Taylor & Francis (journal editing)		21,000.00	20,000.00
Total		55,500.00	32,842.00
General (unrestricted) funds		234,839.03	204,083.32
Total Available Funds		290,339.03	236,925.32

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

Notes to the Statements of Receipts & Payments

Note 1 - Accounting Policies

- **Receipts and Payments**

These accounts are presented as receipts and payments

- **VAT:** the Society is not registered for VAT, so, expenditure includes VAT, where appropriate.

- **Unrestricted funds, Revenue**

The funds of the Society that the Council are free to use are in accordance with the Society's objectives. Any unrestricted revenue surplus is transferred to the unrestricted capital fund.

Note 2 - Council members remuneration

Council members do not receive any remuneration in their role as council members.

Note 3 - Taxation

The Society is recognised by the Inland Revenue as a Charity. No charge for taxation arises on the results for the year.

Note 4 - Commitments and contingent liabilities

There are no contingent liabilities at the 2025-26 year-end. Editorial subventions from Taylor & Francis in support of the editing costs of the PED journal have accumulated a surplus of £20,000 to date.

Note 5 – GiftAid Claim

GiftAid was claimed for the past four accounting years – see table below.

Accounting year	Amount	Repayment Interest	Total Payment
01May 2021 - 30Apr2022	£953.50	£101.32	£1,054.82
01May 2022 - 30Apr2023	£956.25	£86.80	£1,043.05
01May 2023 - 30Apr2024	£986.25	£49.37	£1,035.62
01May 2024 - 30Apr2025	£995.00	£11.36	£1,006.36
TOTAL			£4,139.85

Note 6 - Roger West Bequest

Roger Morgan West, a lifelong member of the society died November 2024 and left a bequest to the society. There were no stipulations for how the funds should be spent.

Allingham & Co. solicitor (executor): March 2025		
1	A share of investment with Aegon Ireland (now known as Monument)	Encashment value = £6,898.58 (July 2025)
2	20% share of share portfolio held with Rathbones Investment Management. Shares sold by solicitor on behalf of BSS.	No. of shares = 153,502 Value = £37,920 (September 2025)
		Total = 44,818.59

Note 7: Royalties - Journal (Taylor & Francis)

Royalties are normally calculated as 10% of annual turnover. Payment for the previous accounting year (2024-25) from Taylor & Francis was late, received in January 2026 (£5,088.70). Payment for the current accounting year (£5,489.72) was made in March 2026. A total payment of £10,578.42 therefore appeared in the current 2025-2026 accounting year.

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

Note 8 – Journal, Members’ Copies & Edit. Meeting

The costs of producing physical copies of the journal, Volume 17, Issue 1-6 (2024) for society members in the previous accounting year (2024-25) was £3,874.86, invoiced in May 2025.

In the current accounting year 2025-26, the society has moved to online access, with costs of £1,000 (£10 per subscriber, based on a minimum of 100 online subscribers). A duplicate payment of £1,000 was made in error against invoice for £1,000; Taylor & Francis is in the process of refunding the society £1,000, which will appear in the next accounting year 2026-27.

Journal editor (Laszlo) attended an overseas conference to promote journal, with T&S costs of £2,310.

Note 9 – Designing Newsletter

These are charges for engaging professional services in designing two editions of BSS News.

Note 10 - Student Dissertation Prize awarded during the 2025-26 Session

A single prize of £200 was awarded to James Callaghan.

Note 11 – Student Field Research and Study Grants awarded during the 2025-26 Session.

Grants totalling £3,757.19 were awarded to seven recipients:

Grants	Amount	Recipient
1	£100.00	Illya Kavosh
2	£369.00	MG Scott
3	£1,000.00	Caitlin Lynch
4	£954.00	Clara Courtney
5	£675.00	Mariam Shabbir
6	£59.19	Tiye Salgado Swabe
7	£600.00	Hannah Udall

Note 12 Support for Botanical University Challenge

Support to University of Reading for organising and hosting Botanical University Challenge £2,000.

Note 13 – Subscription rebate

Membership subscription rates were changed in May 2025 to reflect increasing costs of running the society. The new rates are:

Standard membership = £25

Student membership = £5 (unchanged)

Online electronic access to digital journal = £10.

Overpayment: 27 members who subscribes with standing orders/BACS continued paying £40 (membership + journal). They confirmed they are happy for overpayment to be treated as donation.

Underpayment: 27 members who subscribes with standing orders/BACS continued paying £20 (membership only). Underpayment were written off by the society as they are long-standing members; they were all contacted to encourage them to change payment method to direct debit, where possible, to ensure they pay the correct amount for their subscriptions.

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

Note 14 – MyClubHouse

MyClubHouse membership management software has replaced the previously used WebCollect. There are no overlapping period between the two in the current accounting year.

Note 15 – Bank charges

New charges were brought in by the Bank of Scotland for charity accounts in the current accounting year.

Account features for Charity Account (from 13 November 2025)	Account for charities
Cash paid in – Branch counter, ATM, depositpoint™, Nightsafe, Post Office® or other third-party deposit method	£0.75 for every £100
Cheque paid in – Branch counter, ATM, depositpoint™, Nightsafe, Post Office® or other third-party deposit method	£0.50
Cheque paid in – Immediate Deposit Machine or Business, Mobile Banking App	£0.42
Cheque paid out	£0.50
Bacs – electronic payment directly from BSS to another account	£0.07 for each payment

Note 16 – Net surplus on restricted funds

The net surplus on restricted funds for 2025-26 is the increase for the Urban Flora Project.

Note 17 – CCLA Investments (Deposit Account)

£44,818.58 from Roger West Bequest is held in this fund awaiting council decision for its investment in other CCLA funds.

Note 18 – CCLA Investments (Ethical Accumulation Fund)

This fund is intended to hold restricted funds:

£21,000 from Taylor & France (subvention payments), £10,000 from Malcolm Bequest and Urban Flora Project. £24,000 has been reserved to meet anticipated Publication Costs of the planned Urban Flora.book,

Note 19 – Reserves (restricted funds)

At CCLA Ethical Accumulation Fund is now deemed to contain all reserves (restricted) funds.

These notes form part of these financial statements, as approved by Council.

.....
Yuk Sim Tang (Treasurer)

.....
David F. Chamberlain (Deputy Treasurer)

The Botanical Society of Scotland SCIO
Financial Statements
For the Year to 30 April 2026

**Independent examiner's report to the council members of
Botanical Society of Scotland**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. Millar, Edinburgh:

Date: